

5 July 1963

MEMORANDUM FOR: Executive Secretary, EIC

SUBJECT: Annual Report FY 1963 of the EIC Subcommittee on International Trade and Finance

A. Activities of the Subcommittee During the Fiscal Year

1. Review of the Intelligence Product

The Subcommittee took no action.

2. Research and Collection Deficiencies

a. Research Deficiencies

The Subcommittee took no action.

b. Collection Deficiencies

The Subcommittee took no action.

3. Review of Substantive Papers

The Subcommittee took no action.

4. Review of Proposals for External Research

The Subcommittee took no action.

5. Maintenance of Agreed Basic Statistics

The Subcommittee has been kept informed of the status of the CIA/ORR program for storing basic trade data in an IBM system. To date the data contained in the annual Soviet foreign trade publications 1955-60 have been machined and are recoverable according to

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GROUP 1
Excluded from automatic down-
grading and declassification

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the SITC commodity categories or the Soviet classification. The machining of file of Bloc trade agreements, formerly maintained by the Department of State, will shortly be completed.

6. Projects Undertaken at the Request of the EIC

The Subcommittee prepared, jointly with the Subcommittee on Transportation, a summary report, EIC-R16-S4, entitled "A Summary of International Trade and Transport of Communist China 1961."

7. Intelligence Research Techniques

The Subcommittee took no action.

8. Special Coordination Functions of the Subcommittee

The Subcommittee continued to serve in an advisory capacity to the USIB Committee on Exchanges.

9. Evaluation of the Role of the Subcommittee

The Subcommittee continued to be largely inactive in Fiscal Year 1963, chiefly because of the heavier volume of requests for unilateral intelligence research papers levied on several member agencies.

B. Future Program of the Subcommittee

In addition to coordinating the annual EIC-R16 paper on China's trade, various Subcommittee members will provide consultation on the first in a series of EIC-sponsored annual reports on Soviet trade, to be produced in Fiscal 1964 by CIA in response to an EIC request. It has been proposed that the Subcommittee also consider the advisability of publishing as an EIC-sponsored research guide a research aid produced by CIA for internal distribution, entitled "A Guide to World Trade Statistics."

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Executive Secretary

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